

To the Members of the California State Assembly:

I am returning Assembly Bill 2148 without my signature.

While I believe that this bill attempts to address a real need on the part of small school districts, I am concerned that it would create approximately \$50 million in additional school facility bond costs. As these costs were not factored into the Kindergarten-University Public Education Facilities Bond Act of 2006 that will go before the voters in November, this bill would result in fewer school construction and modernization projects being completed with bond act funding.

For these reasons, I am unable to sign this bill. However, I believe the issue of small district project management should be considered in the context of the next school bond proposal.

Sincerely,

Arnold Schwarzenegger